

ORDINANCE NO. 21-06

AN ORDINANCE RELATING TO THE TAX LEVY FOR THE YEAR OF 2021
CITY OF SALEM, KENTUCKY

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SALEM, KENTUCKY AS
FOLLOWS:

SECTION 1: That an ad valorem tax of \$.215 be and is hereby levied on each One Hundred Dollar (\$100.00) of fair cash value of all real property in the City of Salem, Kentucky.

SECTION 2: That an ad valorem tax of \$.295 be and is hereby levied on each One Hundred Dollar (\$100.00) of fair cash value of all personal property in the City of Salem, Kentucky.

SECTION 3: That in accordance with KRS 132.487 (2) an ad valorem tax of \$.295 be and is hereby levied on each One Hundred Dollar (\$100.00) of fair cash value of all motor vehicles in the City of Salem, Kentucky; and this accordance with KRS 132.488, an ad valorem tax of \$.295 be and is hereby levied on each One Hundred Dollar (\$100.00) of fair cash value of all motorboats in the City of Salem, Kentucky.

SECTION 4: That the tax under Sections 1,2,3, and 4 shall be levied for the purpose of providing public services such as protection, maintenance, repair and improvement of street and parks and for taking care of the general miscellaneous expenses of the City of Salem, Kentucky. All taxes listed, supra, shall be paid into the General Fund of the City.

SECTION 5: That this tax levy ordinance DOES NOT pertain or relate to the franchise tax on all deposits, as defined in KRS Chapter 136, maintained by such financial institutions in the City of Salem, Kentucky in that the Bank Franchise and Local Deposits Tax was set by separate Ordinance Number.

SECTION 6: That all taxes levied hereby shall become due and payable on the 1st day of December, 2021. The City of Salem, Kentucky shall have a lien for taxes upon any and all property subject to taxation, which lien shall be superior to all encumbrances prior or subsequent; and all taxes which are not paid on or before the 31st day of December, 2021 shall be deemed delinquent and shall be subjected to a penalty of ten per cent (10%) and shall bear interest at the rate of ten per cent (10%) per annum. If said taxes are paid prior to the 1st day of December, 2021, then a discount of 2% shall be applied.

SECTION 7: All ordinances or parts thereof in conflict with this Ordinance are hereby repealed to the extent of the conflict.

CITY COMMISSIONERS

	YES	NO
Craig Dossett	<u> x </u>	<u> </u>
Brandon Deboe	<u> x </u>	<u> </u>
Janet Hughes	<u> x </u>	<u> </u>
Darrel Chittenden	<u> x </u>	<u> </u>
Gary Damron	<u> x </u>	<u> </u>


It appearing that 5 City Commissioners voted for the adoption of the ordinance, and 0 voted against with 0 abstaining, the Mayor declared the ordinance adopted.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this the 20th day of

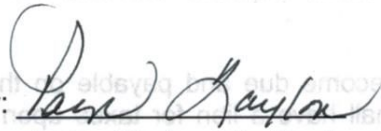
 July , 2021.

PUBLICLY READ AND FINALLY APPROVED ON SECOND READING, this the

 17th day of August , 2021.



Gary Damron, Mayor

Attested by: 
Paige Taylor, City Clerk